**Microfinance and Entrepreneurship: The Enabling Role of Social Capital among Female Entrepreneurs**

**Table 1: Demographic profile of Respondents**

|  |  |  |
| --- | --- | --- |
| Variables | Breakdown | % |
| Type of Business  | Buying and SellingManufacturingAgriculturee-service | 89.62.44.82.4 |
| Form of Business Ownership | Sole ProprietorshipFamilyPartnershipOther | 92.84.80.80.8 |
| Age of women (in years) | 18-39More than 40 | 68.032.0 |
| Education of the women | No educationSchool educationCollege/University | 6.484.09.6 |
| Number of Children | No children1-3 children4 and more | 46033.6 |
| Marital Status | SingleMarriedSeparated/DivorcedWidowedNo response | 4.887.24.03.20.8 |

Table 2: Correlation Matrices

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Variables | Entrepreneurial Success | Loan Amount | Can you say other group members trust you? | My working relationship with the loan officer has helped to improve my business | Networking helps to grow my business | Age | Marital Status | Education |
| Entrepreneurial Success | 1 |  |  |  |  |  |  |  |
| Loan Amount | 0.185\* | 1 |  |  |  |  |  |  |
| Can you say other group members trust you? | 0.032 | 0.093 | 1 |  |  |  |  |  |
| My working relationship with the loan officer has helped to improve my business | 0.06 | 0.058 | 0.087 | 1 |  |  |  |  |
| Networking helps to grow my business | -0.202 | -0.194\* | 0.014 | -0.135 | 1 |  |  |  |
| Age | 0.034 | 0.029 | 0.143 | 0.148 | 0.070 | 1 |  |  |
| Marital Status | 0.031 | 0.006 | 0.131 | -0.013 | 0.124 | 0.184 | 1 |  |
| Education | -0.151 | 0.133 | -0.181 | 0.110 | -0.029 | 0.024 | -0.019 | 1 |

* - significance level (0.05)

Note – Entrepreneurial success was measured as profit differential from entrepreneurial activities before and after receiving a microloan

Table 3: Ordinal Regression Estimation of Entrepreneurial Success and Mediating Role of Relational and

 Network Social Capital Among Female Micro-Entrepreneurs

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Entrepreneurial Success  | Co-efficient | Std. error | Wald | Df | F-sig (p-values) | 95% CI |
| H1  |
| Membership Access1- Yes2-No  | 1.524\*\*\*0.668 | 0.8960.990 | 2.8940.455 | 11 | 0.0890.455 | -0.232-1.272 | 2.1062.608 |
| Trust1 -Yes2- No  | 0.326-3.647\*\* | 0.5081.554 | 0.4125.509 | 11 | 0.5210.019 | -0.67-6.693 | 1.323-0.601 |
| H2 – H2a |  |  |  |  |  |  |  |
| Networking0 – yes1-no | 1.039\*\*\*- | 0.432- | 0.579 | 1 | 0.016- | 0.193 | 1.885 |
| Working Relationship1- Strongly Agree2- Agree3 -Undecided4 – Disagree | 0.7251.827-17.108\*\*\*2.944 | 1.6011.6372.2522.963 | 0.2051.24557.6990.988 | 1111 | 0.6500.2640.0000.320 | -2.41-1.38-21.52-2.86 | 3.8625.035-12.698.751 |
| No/primary education and strongly agree that working relationship with officer helps my businessSecondary education and agree that working relationship with officer helps my business | -18.742\*\*\*2.865\*\* | 0.8781.441 | 456.1213.955 | 11 | 0.0000.047 | -20.460.04 | -17.025.689 |
| H3 |  |  |  |  |  | Lower Boundary | Upper Boundary |
| Amount of Loan | 1.049\*\* | 0.540 | 3.78 | 1 | 0.052 | 1.55 | 9.638 |
| Control Variables (H1a) |  |  |  |  |  |  |  |
| Education1-No /primary education2-Secondary education3-HND/University | 20.206\*\*\*-1.795- | 0.6471.141- | 976.262.477 | 11 | 0.0000.116- | 18.93-4.03 | 21.4740.440 |
| AgeBelow 2020 – 29 years30-39 years40 – 49 years | 1.0590.3240.4340.787- | 2.0241.4941.4321.466 | 0.2740.0470.0920.288 | 1111 | 0.6010.8280.7620.591 | -2.90-2.60-2.37-2.08 | 5.0253.2523.2423.660 |

Table 4: Ordinal Regression Estimation of Entrepreneurial Success and Social Capital/Demographic Among Female Micro-Entrepreneurs

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Entrepreneurial Success | Co-efficient | Std. error | Wald | Df | F-sig (p-values) | Lower Boundary | Upper Boundary |
| H1b |  |  |  |  |  |  |  |
| Trust and Marital StatusYesNo | 1.282\*\*- | 0.597- | 4.620- | 10 | 0.032- | 0.113- | 2.452- |
| H2b |  |  |  |  |  |  |  |
| Networking and Marital StatusYesNo | 0.598\*\*\*- | 0.212- | 7.941- | 10 | 0.005- | 0.182- | 1.015- |
| Marital Status and strongly agree that working relationship with officer helps my businessMarital Status and strongly disagree that working relationship with officer helps my business | -1.288- | 0.897- | 2.061- | 10 | 0.151- | -3.047 | 0.471 |
| Children | 0.037\*\*\* | 0.014 | 7.528 | 1 | 0.000 | 0.113 | 2.452 |
| H3 |  |  |  |  |  |  |  |
| Amount of Loan | 1.025\*\* | 0.526 | 3.803 | 1 | 0.051 | -0.005 | 2.055 |
| Membership Access1- Yes2-No  | 1.745\*\*0.075 | 0.8700.955 | 4.0080.006 | 11 | 0.0450.938 | 0.0371-1.797 | 3.4531.946 |
| TrustYesNo | -3.810\*-4.681\*\* | 2.1842.433 | 3.0433.701 | 11 | 0.0810.054 | -8.092-9.451 | 0.4710.088 |